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2006 (%9.3)

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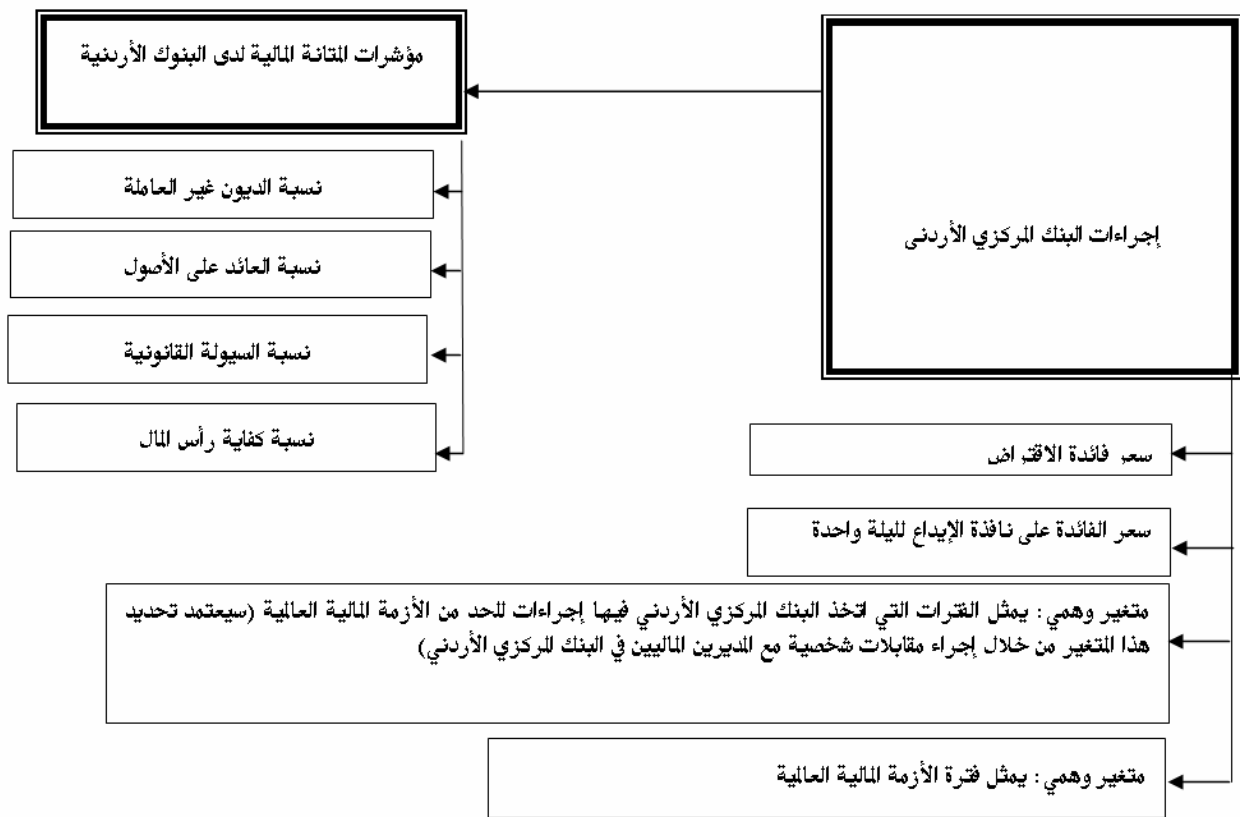
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$$\begin{aligned}
 & rr_t \quad (\\
 &) \\
 & .(\\
 & D_1 \\
 & D_2 \\
 & B \\
 & :e_t \\
 & . \quad t \\
 &) \\
 & Y_{1t} = B_{10} + B_{11} i_t + B_{12} rr_t + B_{13} D_1 + B_{14} D_2 + e_t \dots\dots\dots(1) \\
 & Y_{2t} = B_{20} + B_{21} i_t + B_{22} rr_t + B_{23} D_1 + B_{24} D_2 + e_t \dots\dots\dots(2) \\
 & Y_{3t} = B_{30} + B_{31} i_t + B_{32} rr_t + B_{33} D_1 + B_{34} D_2 + e_t \dots\dots\dots(3) \\
 & Y_{4t} = B_{40} + B_{41} i_t + B_{42} rr_t + B_{43} D_1 + B_{44} D_2 + e_t \dots\dots\dots(4) \\
 & Y_{2t} \quad Y_{1t} \\
 & Y_{4t} \quad Y_{3t} \\
 & i_t \\
 &)
 \end{aligned}$$

.(Draper and Smith)

(2011

(Eviews)

(t- test)

(R²)

(F- test)

:

(2011

2001)

(1)

	D1	D2	IT	WRT	Y1T	Y2T	Y3T	Y4T
D1	1.00	0.89	0.14	-0.40	-0.31	-0.23	0.18	0.38
		0.001	0.095	0.029	0.05	0.02	0.001	0.02
D2	0.89	1.00	0.16	-0.28	-0.41	-0.25	0.16	0.32
	0.001		0.045	0.22	0.07	0.20	0.04	0.01
IT	0.14	0.16	1.00	-0.03	0.45	-0.60	-0.82	-0.20
	0.095	0.045		0.08	0.03	0.01	0.00	0.38
WRT	-0.40	-0.28	-0.03	1.00	-0.54	0.57	-0.06	0.39
	0.029	0.22	0.08		0.052	0.0096	0.08	0.08
Y1T	-0.31	-0.41	0.45	-0.54	1.00	-0.56	-0.60	-0.74
	0.05	0.07	0.03	0.02		0.02	0.003	0.000
Y2T	-0.23	-0.25	-0.60	0.57	-0.56	1.00	0.45	0.44
	0.02	0.20	0.01	0.006	0.02		0.12	0.07
Y3T	0.18	0.16	-0.82	-0.06	-0.60	0.45	1.00	0.35
	0.001	0.00	-0.06	0.08	0.003	0.12		0.14
Y4T	0.38	0.32	-0.20	0.39	-0.74	0.44	0.35	1.00
	0.02	0.01	0.038	0.089	0.000	0.07	0.14	

(1)

(%16)

(%32)

(%41-)

(%25-)

(2)

IT	WRT	Y1T	Y2T	Y3T	Y4T	
8.94	3.35	9.18	1.06	143.13	18.33	
8.97	3.00	8.05	0.91	158.30	18.00	
10.45	5.25	17.10	2.00	179.60	21.40	
7.58	2.00	4.00	0.60	57.80	15.90	
2.59	1.61	1.80	2.11	3.81	2.25	Kurtosis
0.16	2.03	2.25	2.30	7.97	0.86	(Jarque-Bera)
0.93	0.36	0.32	0.32	0.02	0.65	

$$= Y_{4t} \quad = Y_{3t} \quad = Y_{2t} \quad = Y_{1t}$$

$$= W_{rt} \quad = i_t$$

(2)

(2)

(2)

(8)

(Jarque-Bera)

(21.4)

(15.9)

(18.33)

(17.10)

(4)

(2)

(1.6)

(F-test) (t-test)

(2)

(R²)

(179.60)

(158.30)

(143.13)

(57.8)

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$$= D_1 \quad \quad \quad = w r_t \quad \quad \quad = i_t \quad \quad \quad = Y_{1t})$$

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(4)

"sig"	t	(β)	
0.0000	9.55	0.28	WR _t
0.0007	-4.53	-0.46	I _t
0.0601	2.07	0.11	D ₁
0.0004	-4.78	-0.30	D ₂
0.0002	5.42	4.25	C
		0.749	R ²
		7.185	F
		0.002	F
		2.066	DW

= D1

= wrt

= it

= Y2t)

:D₂

.(

2009

2010

(4)

%74.9

DW

(2)

(5)

()

"sig"	t	(β)	
0.0029	-3.652	-6.522	WR _t
0.0002	-5.258	-9.616	I _t
0.0000	7.965	19.871	D ₂
0.0000	14.453	254.710	C
		0.779	R ²
		9.192	F
		0.0006	F
		1.521	DW

= D1

= wrt

= it

= Y_{3t})

:D₂

.(

%77.9

DW

(2)

(II)

:

2009/9/30

(6)

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"sig"	t	(β)	
0.0008	4.191	0.853	WR _t
0.0127	-2.829	-0.510	I _t
0.0002	4.892	3.170	D ₁
0.0163	2.705	0.994	D ₂
0.0000	10.815	18.437	C
		0.596	R ²
		5.554	F
		0.006	F
		2.121	DW

= D1

= wrt

= it

= Y_{4t})

:D₂

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(6)

(3.2)

(2.7)

%59.6

(2.9)

DW

(4.4)

(2)

%20

(-3.2)

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(50)	(100)		
		(0.3)	
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The Role of the Central Bank of Jordan in Capturing the Repercussions of the Global Financial Crisis on the Banks Working in Jordan

*Abdul Naser Nour**, *Jamal AbdAlmon'am Albustanji ***

ABSTRACT

This study aimed to identify the main causes of the global financial crisis and the Central Bank of Jordan's role in containing the repercussions of this crisis on licensed banks operating in Jordan. The study employed econometric analysis, using the linear regression model on semiannual data covering the period (2001-2011). The results of the analysis show that the financial crisis increased the ratio of non-performing loans to total loans, the liquidity ratio, and the capital adequacy ratio, and decreased the return on assets as a result of lowering the interest rate on the overnight window deposit facility. The paper recommends the Central Bank of Jordan to continue tightening the supervision on commercial banks, especially with respect to investments abroad in order to minimize the transmission of risks from abroad to the banking system in particular and the Jordanian economy in general.

KEYWORDS: Financial Crisis, Central Bank of Jordan, Commercial Jordanian Banks.

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